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**Illinois Bankers Association Names Mary Schroeder of Melrose Park as 2022 Volunteer of the Year**

**SPRINGFIELD** – The Illinois Bankers Association (IBA) has named Mary Schroeder of Melrose Park as the organization’s 2022 Volunteer of the Year. The award is presented annually to an individual who has gone above and beyond contributing to the banking industry. Schroeder recently retired as Executive Vice President, Compliance for Pan American Bank, and she continues to serve the industry in a consulting role.

Schroeder is being recognized for her dedicated leadership and contributions to IBA’s Compliance Division Advisory Committee, which she has served on since 2014, most recently as chair of the committee. With a substantial consulting and in-house banking background, she uses her vast experience to advise bankers on all aspects of bank regulation and compliance program management. She consistently fosters a positive, open environment for collaboration among IBA members.

Schroeder also has made significant contributions to the IBA’s advocacy efforts on behalf of its members at the state, local and federal levels. Her insight contributes to the association’s comment letters and other communications at all levels of government, which are invaluable to creating a positive business climate that benefits the entire banking industry and the communities they serve.

“The Illinois Bankers Association is proud to honor Mary Schroeder as our 2022 Volunteer of the Year,” said **Randy Hultgren, President and CEO of the Illinois Bankers Association**. “As a well-respected and seasoned attorney, she generously uses her years of expertise to advise bankers on a variety of topics, from complex issues to day-to-day regulation and compliance matters. Mary stands out as a mentor for compliance officers across the state.”

**Frank Cerrone, President and Co-CEO, and Nick Giuliano, Chairman and CEO, of Pan American Bank & Trust**, concur that "Mary's tireless dedication to being in service of others has set a high bar for all of us. We're so grateful she is part of our team and congratulate her on this well-deserved recognition."

After receiving her law degree from the University of Chicago School of Law, Schroeder began her career with the Illinois bank regulator, then known as Commissioner of Banks & Trust Companies. Much of her career was spent within bank law departments and a compliance consulting firm. Throughout this time, she developed relationships with bankers across Illinois, maintaining a track record of achieving improved compliance program ratings and removal of regulatory enforcement orders for her clients. In 2014, Schroeder joined Pan American Bank & Trust, where she most recently served as Executive Vice President, Compliance, furthering the bank’s commitment to economic development, affordable housing, and community development financial services. She recently retired from Pan American Bank and continues to serve the bank in a consulting role through Compliance & Regulatory Associates, LLC.

IBA Chair Betsy Johnson presented the award at the association’s The ONE Conference in Peoria. More than 220 volunteer bankers and associates serve on one or more IBA boards or committees. Nominations are determined by IBA staff to honor volunteers’ commitment to the industry and reward those who go above and beyond.

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**About the Illinois Bankers Association**

The Illinois Bankers Association is the voice of Illinois’ banking industry, dedicated to creating a positive business climate that benefits the entire banking industry and the communities they serve. Founded in 1891, the IBA brings together state and national banks and savings banks employing more than 105,000 people in nearly 4,500 offices across the state. The IBA is proud of its diverse membership, serving all sizes of financial institutions from the smallest community bank in the state to the largest national bank in the country.